

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
115TH LEGISLATURE
SECOND REGULAR SESSION

HOUSE AMENDMENT "C" to H.P. 1707, L.D. 2388, Bill, "An Act to Authorize Bond Issues for Transportation and Public Infrastructure Capital Improvements and Other Activities Designed to Create and Preserve Jobs for Maine Citizens"

Amend the bill by striking out the title and substituting the following:

'An Act to Authorize a Bond Issue for Public Infrastructure Capital Improvements and Other Activities Designed to Create and Preserve Jobs for Maine Citizens'

Further amend the bill by striking out all of the first line after the enacting clause (page 1, line 11 in L.D.)

Further amend the bill in Part A in section 1 in the 9th line (page 1, line 21 in L.D.) by striking out the following: "of the facilities" and inserting in its place the following: 'facilities of the State' and in the 4th line from the end (page 1, line 30 in L.D.) by striking out the word "Part" and inserting in its place the word 'Act'

Further amend the bill in Part A in section 3 in the 3rd line from the end (page 2, line 3 in L.D.) by striking out the word "Part" and inserting in its place the word 'Act'

Further amend the bill in Part A in section 4 in the last line (page 2, line 9 in L.D.) by striking out the word "Part" and inserting in its place the word 'Act'

Further amend the bill in Part A in section 7 in the last line (page 3, line 23 in L.D.) by striking out the word "Part" and inserting in its place the word 'Act'

2 Further amend the bill in Part A in section 8 in the 4th
line (page 3, line 28 in L.D.) by striking out the word "Part"
4 and inserting in its place the word 'Act' and in the 3rd line
from the end (page 3, line 33 in L.D.) by striking out the word
6 "Part" and inserting in its place the word 'Act'

8 Further amend the bill in Part A in section 9 in the 3rd
line (page 3, line 39 in L.D.) by striking out the word "Part"
10 and inserting in its place the word 'Act'

12 Further amend the bill in Part A in section 10 in the first
paragraph in the 2nd line (page 4, line 2 in L.D.) by striking
14 out the word "Part" and inserting in its place the word 'Act' and
in the 4th line (page 4, line 4 in L.D.) by striking out the
16 word "Part" and inserting in its place the word 'Act' and in the
2nd line from the end (page 4, line 8 in L.D.) by striking out
18 the word "Part" and inserting in its place the word 'Act'

20 Further amend the bill in Part A in section 10 in the 2nd
paragraph in the 3rd line from the end (page 4, line 24 in L.D.)
22 by striking out the word "Part" and inserting in its place the
word 'Act' and in the 2nd line from the end (page 4, line 25 in
24 L.D.) by striking out the word "Part" and inserting in its place
the word 'Act'

26 Further amend the bill in Part A in section 10 in the last
28 paragraph in the 3rd line (page 4, line 30 in L.D.) by striking
out the word "Part" and inserting in its place the word 'Act' and
30 in the 4th line (page 4, line 31 in L.D.) by striking out the
word "Part" and inserting in its place the word 'Act' and in the
32 3rd line from the end (page 4, line 33 in L.D.) by striking out
the word "Part" and inserting in its place the word 'Act'

34 Further amend the bill by striking out all of Part B and
36 renumbering the sections to read consecutively.

38 Further amend the bill by inserting at the end before the
statement of fact the following:

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FISCAL NOTE

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The estimated cost of sending this bond issue out to
44 referendum is \$621,400 in fiscal year 1991-92. The Department of
the Secretary of State will require a General Fund appropriation
46 of \$121,400 in fiscal year 1991-92 for its own expenses for this
bond referendum. A General Fund appropriation will also be
48 required for the costs to municipalities of holding this special
election, currently estimated at \$500,000.

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2 The total cost of the bond issue is estimated to be
\$65,939,000 with principal payments of \$50,000,000 and interest
payments of \$15,939,000.

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6 Debt service payments will come due in fiscal year 1992-93.
A General Fund appropriation of \$1,593,900 will be required in
fiscal year 1992-93 for the interest payments payable in that
8 fiscal year. This figure assumes the first principal payment can
be structured to be payable no sooner than fiscal year 1993-94
and that 2 interest payments will be payable in fiscal year
1992-93.'

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STATEMENT OF FACT

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18 This amendment removes all the language concerning
transportation bond issues from the bill. This amendment also
adds a fiscal note.

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Filed by Rép. Boutilier of Lewiston
Reproduced and distributed under the direction of the Clerk of the
House
3/3/92 (Filing No. H-1027)