## MAINE STATE LEGISLATURE

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| 2   | L.D. 2300  |
|-----|--|
|     | (Filing No. H-993)   |
| 4   |  |
| 6   |  |
| 8   | STATE OF MAINE<br>HOUSE OF REPRESENTATIVES<br>115TH LEGISLATURE  |
| 10  | SECOND REGULAR SESSION   |
| 12  | HOUSE AMENDMENT " $\mathcal{H}$ " to H.P. 1707, L.D. 2388, Bill, "An Act   |
| 14  | to Authorize Bond Issues for Transportation and Public<br>Infrastructure Capital Improvements and Other Activities Designed        |
| 16  | to Create and Preserve Jobs for Maine Citizens"  |
| 18  | Amend the bill by inserting at the end before the statement the following:   |
| 20  | TETECAT NATE   |
| 22  | 'FISCAL NOTE   |
|     | The estimated cost of sending this bond issue out to   |
| 24  | referendum is \$621,400 in fiscal year 1991-92. The Department of the Secretary of State will require a General Fund appropriation |
| 26  | of \$121,400 in fiscal year 1991-92 for its own expenses for this bond referendum. A General Fund appropriation will also be       |
| 28  | required for the costs to municipalities of holding this special election, currently estimated at \$500,000.                       |
| 30  |  |
| 2.2 | If approved by the voters, the total cost of the bond issue  |
| 32  | authorized by Part A is estimated to be \$65,939,000 with principal payments of \$50,000,000 and interest payments of              |
| 34  | approximately \$15,939,000.  |
| 36  | The total cost of the bond issue authorized by Part B is estimated to be \$73,248,000 with principal payments of                   |
| 3.8 | \$56,000,000 and interest payments of \$17,248,000. The General  |

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assume the first principal payment can be structured to be

payable no sooner than fiscal year 1993-94 and that 2 interest

Fund share of this total cost is \$23,544,000. The Highway Fund

Debt service payments will come due in fiscal year 1992-93. A General Fund appropriation of approximately \$2,148,300 will be needed for the interest payments payable in fiscal year 1992-93. A Highway Fund allocation of \$1,170,400 will be needed for the

These figures

share of this total cost is \$49,704,000.

interest payments payable in fiscal year 1992-93.

payments will be payable in fiscal year 1992-93.

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## HOUSE AMENDMENT "H" to H.P. 1707, L.D. 2388

| 2  | Accompanying legislation contingent on the passage of both         |
|----|--|
|    | referendum questions will need to include total General Fund       |
| 4  | appropriations of \$121,400 in fiscal year 1991-92 and \$2,774,853 |
|    | in fiscal year 1992-93 and a Highway Fund allocation of            |
| 6  | \$1,170,400 in fiscal year 1992-93 to implement the provisions of  |
|    | these bond issues, the debt services costs in fiscal year 1992-93  |
| 8  | and election costs.'   |
|    |  |
| 10 |  |
|    | ·  |
| 12 | STATEMENT OF FACT  |
|    |  |
| 14 | This amendment adds a fiscal note to the bill.                     |

Filed by Rep. Melendy of Rockland
Reproduced and distributed under the direction of the Clerk of the
House
2/27/92 (Filing No. H-993)