

MAINE STATE LEGISLATURE

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
115TH LEGISLATURE
SECOND REGULAR SESSION**

HOUSE AMENDMENT "*B*" to COMMITTEE AMENDMENT "A" to H.P. 1697, L.D. 2377, Bill, "An Act to Amend and Clarify the Law Enabling State Tax Increment Financing"

Amend the amendment in section 5 in that part designated "**§5254-A.**" in subsection 4-A in paragraph A in the first 2 lines (page 9, lines 32 and 33 in amendment) by striking out the following: "district will result in total annual sales tax revenues equal to or greater than \$4,000,000 or the"

STATEMENT OF FACT

This amendment removes the requirement that a retail tax increment financing district must have annual sales tax revenues of at least \$4,000,000.

Filed by Rep. Poulin of Oakland
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3/27/92 (Filing No. H-1304)