

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
115TH LEGISLATURE
SECOND REGULAR SESSION

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1697, L.D. 2377, Bill, "An Act to Amend and Clarify the Law Enabling State Tax Increment Financing"

Amend the amendment in section 5 in that part designated "§5254-A." in subsection 4-A in paragraph A in the first 2 lines (page 9, lines 32 and 33 in amendment) by striking out the following: "district will result in total annual sales tax revenues equal to or greater than \$40,000,000 or the"

STATEMENT OF FACT

This amendment removes the requirement that a retail tax increment financing district must have annual sales tax revenues of at least \$4,000,000.

Filed by Rep. Poulin of Oakland
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3/26/92 (Filing No. H-1296)