

MAINE STATE LEGISLATURE

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
115TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1661, L.D. 2338,
"RESOLUTION, Proposing an Amendment to the Constitution of Maine
to Provide for a Limit on State Spending and the Creation of
Reserves"

Amend the bill by inserting before the statement of fact the
following:

FISCAL NOTE

The estimated cost of sending this resolution out to
referendum will vary according to the total number of referenda
enacted during the Second Regular Session of the 115th
Legislature. The estimated cost to the Secretary of State if one
to 6 referenda are enacted is \$95,000. Each additional
referendum costs an additional \$7,000.

If approved by the voters, the Legislature would limit
spending to some amount prescribed by statutory formula. Any
General Fund revenues in excess of budgeted revenues must be
placed in a reserve fund.'

STATEMENT OF FACT

This amendment adds a fiscal note to the bill.

Reported by the Minority of the Committee on Appropriations and
Financial Affairs.
Reproduced and distributed under the direction of the Clerk of the House
(3/28/92) (Filing No. H-1316)