

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

2
4
6
8
10
12
14
16
18
20
22
24
26
28
30
32
34
36
38
40
42
44
46
48

**STATE OF MAINE
HOUSE OF REPRESENTATIVES
115TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1581, L.D. 2231, Bill, "An Act to Exempt Certain Municipalities from Interest Imposed by the State"

Amend the bill by striking out everything after the enacting clause and before the statement of fact and inserting in its place the following:

Sec. 1. Liability for interest. Notwithstanding any other statutory provision, the Town of Ashland and the Town of Castle Hill are not liable for interest due the Unorganized Territory Education and Services Fund for taxes improperly collected prior to the effective date of this Act. The State Tax Assessor shall refund any interest paid by the Town of Castle Hill and shall abate all interest due from the Town of Ashland.

Sec. 2. Appropriation. The following funds are appropriated from the General Fund to carry out the purposes of this Act.

1992-93

FINANCE, DEPARTMENT OF

Bureau of Taxation

Unorganized Territory Education
and Services Fund - Finance

All Other \$1,038

Provides funds to reimburse the Town of Castle Hill for certain interest expenses. The funds will be paid back to the General Fund from the Unorganized Territory Education and Services Fund.

FISCAL NOTE

2

4

1992-93

6

APPROPRIATIONS/ALLOCATIONS

8

General Fund

\$1,038

10

REVENUES

12

General Fund

\$1,038

14

Other Funds

(5,500)

16

Eliminating the liability for interest payments to the Unorganized Territory Education and Services Fund will require a refund of \$1,038 to the Town of Castle Hill and a loss of dedicated revenue of approximately \$5,500 from the Town of Ashland. The exact loss of revenue may vary from this amount because the interest due accumulates daily.

18

20

22

A General Fund appropriation of \$1,038 in fiscal year 1992-93 will be required to reimburse the Town of Castle Hill. This appropriation will be offset by an increase of General Fund revenue transferred from the Unorganized Territory Education and Services Fund.'

24

26

28

STATEMENT OF FACT

30

32

This amendment exempts the Town of Castle Hill and the Town of Ashland from paying interest on certain taxes.

Reported by the Committee on Taxation
Reproduced and distributed under the direction of the Clerk of the House
3/4/92 (Filing No. H-1039)