

MAINE STATE LEGISLATURE

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R. of S.

L.D. 2228

(Filing No. S-761)

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**STATE OF MAINE
SENATE
115TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 873, L.D. 2228, Bill, "An Act to Preserve East-west Railroads"

Amend the bill in section 1 in the 10th line (page 1, line 19 in L.D.) by striking out the following "20" and inserting in its place the following: '5'

Further amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

The estimated cost of sending this bond issue out to referendum will vary according to the total number of referenda enacted during the Second Regular Session of the 115th Legislature. The estimated cost to the Secretary of State if one to 6 referenda are enacted is \$95,000. Each additional referendum costs an additional \$7,000.

If approved by the voters, the total cost of this bond issue is estimated to be \$3,356,250 with principal payments of \$3,000,000 and interest payments of approximately \$356,250.'

STATEMENT OF FACT

This amendment reduces the term of the bond period from 20 years to 5 years.

Reported by the Majority for the Committee on Appropriations and Financial Affairs. Reproduced and Distributed Pursuant to Senate Rule 12.

(3/30/92)

(Filing No. S-761)

COMMITTEE AMENDMENT