

# MAINE STATE LEGISLATURE

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# 115th MAINE LEGISLATURE

## SECOND REGULAR SESSION-1992

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Legislative Document

No. 2215

S.P. 868

In Senate, January 23, 1992

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 27.  
Reference to the Committee on State and Local Government suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN  
Secretary of the Senate

Presented by Senator BERUBE of Androscoggin  
Cosponsored by Senator CAHILL of Sagadahoc.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD  
NINETEEN HUNDRED AND NINETY-TWO

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**An Act to Repeal the Laws Governing State Investments in Companies  
Doing Business in South Africa.**

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(AFTER DEADLINE)



**Be it enacted by the People of the State of Maine as follows:**

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**Sec. 1. 5 MRSA §1951**, as amended by PL 1991, c. 514, §1, is repealed.

**Sec. 2. 5 MRSA §§1952 and 1953**, as enacted by PL 1987, c. 247, §4, are repealed.

**Sec. 3. 5 MRSA §1954**, as amended by PL 1991, c. 514, §2, is repealed.

**STATEMENT OF FACT**

This bill repeals the laws imposing restrictions on the investment of state funds in banks, financial institutions, corporations and companies affiliated or doing business with South Africa.