

# MAINE STATE LEGISLATURE

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# 115th MAINE LEGISLATURE

## SECOND REGULAR SESSION-1992

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Legislative Document

No. 2195

H.P. 1557

House of Representatives, January 23, 1992

Submitted by the Department of Professional and Financial Regulation pursuant to Joint Rule 24.

Reference to the Committee on Banking and Insurance suggested and ordered printed.

A handwritten signature in cursive script that reads "Ed Pert".

EDWIN H. PERT, Clerk

Presented by Representative HASTINGS of Fryeburg.

Cosponsored by Senator BRANNIGAN of Cumberland, Senator THERIAULT of Aroostook and Representative GARLAND of Bangor.

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STATE OF MAINE

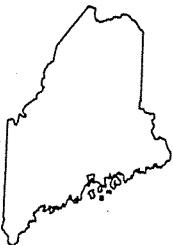
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IN THE YEAR OF OUR LORD  
NINETEEN HUNDRED AND NINETY-TWO

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**An Act to Revise the Basis for Semiannual Assessment on Financial Institutions.**

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2 play an important role in the funding of financial institutions,  
3 particularly in times of deposit outflows. The present  
4 assessment mechanism does not recognize the increasing  
5 diversification of a bank's balance sheets. This bill provides  
6 for assessments based on total banking assets.

8 This bill also changes the minimum annual rate of assessment  
9 to an amount that maintains the same minimum level of funding to  
10 the Bureau of Banking and provides for an increase in that  
11 minimum assessment rate through rulemaking. The law establishes  
12 a phase-in period with the 6-month period ending December 31,  
1992 as the date that the asset-based assessment first applies.