

MAINE STATE LEGISLATURE

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2
4
6
8
10
12
14
16
18
20
22
24
26
28
30
32
34
36
38
40

STATE OF MAINE
HOUSE OF REPRESENTATIVES
115TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1534, L.D. 2167, Bill, "An Act Concerning the Operation of the Maine Automobile Insurance Plan"

Amend the bill in section 3 in subsection 7 in the next to the last line (page 2, line 33 in L.D.) by inserting after the following: "10" the following: 'working'

Further amend the bill by striking out all of section 4.

Further amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

Any costs associated with the adoption of rules will be absorbed within existing resources of the Bureau of Insurance.

STATEMENT OF FACT

This amendment increases the number of days the insurer has to return unearned premium from 10 days to 10 working days. It also deletes the portion of the bill that declares agents who accept premiums for the Maine Automobile Insurance Plan to be agents of the plan itself.

Reported by the Committee on Banking and Insurance
Reproduced and distributed under the direction of the Clerk of the House
2/12/92

(Filing No. H-923)

COMMITTEE AMENDMENT