

MAINE STATE LEGISLATURE

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R.O.S.

L.D. 2147

(Filing No. S-550)

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STATE OF MAINE
SENATE
115TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A " to S.P. 843, L.D. 2147, Bill, "An Act to Prohibit Undocumented Insurance Trade Practices"

Amend the bill by striking out everything after the enacting clause and before the statement of fact and inserting in its place the following:

'Sec. 1. 24-A MRSA §2184 is enacted to read:

§2184. Credit card charges of insurance purchases

An insurer or any person representing or acting as an agent for an insurer may not charge a premium to a credit card held by an insured or potential insured without a signed written authorization from the insured or potential insured. The insured must sign annually to renew the credit charge authorization.

FISCAL NOTE

This bill will result in a minimal amount of enforcement requirements for the Bureau of Insurance, the cost of which can be absorbed within existing resources.'

STATEMENT OF FACT

This amendment requires that the insured sign annually to renew the credit card charge authorization.

This amendment also adds a fiscal note.

Reported by Senator Kany for the Committee on Banking and Insurance. Reproduced and Distributed Pursuant to Senate Rule 12.

(2/19/92)

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COMMITTEE AMENDMENT