

MAINE STATE LEGISLATURE

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115th MAINE LEGISLATURE

SECOND REGULAR SESSION-1992

Legislative Document

No. 2115

S.P. 821

In Senate, January 8, 1992

Submitted by the Department of Education pursuant to Joint Rule 24.
Reference to the Committee on Education suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator BRAUN of Knox
Cosponsored by Senator ESTES of York, Representative NORTON of Winthrop and
Representative O'GARA of Westbrook.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND NINETY-TWO

**An Act to Establish the School Construction Debt Service Limit for
Fiscal Year 1994-95.**

2 **Be it enacted by the People of the State of Maine as follows:**

4 **20-A MRSA §15905, sub-§1, ¶A, as amended by PL 1989, c. 911,**
6 **§9, is further amended to read:**

8 A. The state board may approve projects as long as no
10 project approval will cause debt service costs, as defined
12 in section 15603, subsection 8, paragraphs A and D, to
14 exceed the maximum limits specified in Table 1 in subsequent
16 fiscal years.

18 **Table 1**

14 Fiscal year	Maximum Debt Service Limit
16 1990	\$48,000,000
18 1991	\$57,000,000
20 1992	\$65,000,000
22 1993	\$67,000,000
24 1994	\$67,000,000
26 <u>1995</u>	<u>\$69,000,000</u>

28 **STATEMENT OF FACT**

30 This bill fulfills the requirement of the Maine Revised
32 Statutes, Title 20-A, section 15905, subsection 1, paragraph A-1,
that the Commissioner of Education recommend to the Legislature a
maximum debt service limit for school construction projects for
the next biennium.