

L.D. 2115

(Filing No. S-557)

STATE OF MAINE SENATE 115TH LEGISLATURE SECOND REGULAR SESSION

COMMITTEE AMENDMENT " A" to S.P. 821, L.D. 2115, Bill, "An 14 Act to Establish the School Construction Debt Service Limit for Fiscal Year 1994-95"

Amend the bill by striking out the title and substituting 18 the following:

20 'An Act to Establish the School Construction Debt Service Limit for Fiscal Years 1994-95 and 1995-96'

Further amend the bill in paragraph A by inserting at the 24 end the following:

26

1996

2

4

б

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12

16

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32

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42

44

4б

48

\$69,000,000'

Further amend the bill by inserting before the statement of fact the following:

'FISCAL NOTE

34 The Department of Education will require General Fund appropriations to General Purpose Aid for Local Schools of 36 approximately \$1,135,800 annually beginning in fiscal year 1994-95 resulting from the increase in the debt service level for 38 school construction projects.'

STATEMENT OF FACT

The original bill contained the Commissioner of Education's recommendation to the Legislature for a maximum debt service limit for school construction projects of \$69,000,000 for 1995. This amendment adds the commissioner's recommendation that \$69,000,000 also be the maximum limit for 1996 and adds a fiscal note.

Reported by Senator Estes for the Committee on Education. Reproduced and Distributed Pursuant to Senate Rule 12. (2/24/92) (Filing No. S-557)

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COMMITTEE AMENDMENT