MAINE STATE LEGISLATURE

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4	(Filing No. H-929)
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8	STATE OF MAINE HOUSE OF REPRESENTATIVES 115TH LEGISLATURE
10	SECOND REGULAR SESSION
12	COMMITTEE AMENDMENT " $\mathcal B$ " to H.P. 1500, L.D. 2112, Bill, "A
14	Act to Amend the Motor Vehicle Salvage Laws"
16	Amend the bill by striking out all of sections 1 to 3 and inserting in their place the following:
18	'Sec. 1. 29 MRSA §2364, sub-§4, as amended by PL 1987, c. 485
20	\$10, is further amended to read:
22	4. Vehicle declared total loss. If a vehicle, by reason of its condition or circumstance, is declared a total loss by a
24	owner or insurer, the insurance-company <u>insurer</u> or any-person-who purchases-or-acquires-such a vehicle for operation on the highway
26	owner shall file an application for certificate of salvage pursuant to section 2377. The application shall-contain-er must
28	be on a form prescribed by the Secretary of State and be accompanied by:
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32	A. A certificate of title or manufacturer's certificate of origin;
34	B. Any other information or documents the Secretary of State reasonably requires.
36	beace reasonably requires.
38	Sec. 2. 29 MRSA §2373, 2nd \P , as enacted by PL 1985, c. 401 \S 19, is amended to read:
40	Any vehicle being sold or displayed for sale at an auction
42	as defined by section 341, subsection 13, must be accompanied by
42	a valid certificate of title at the time of its sale or displator sale. A salvage vehicle sold or displayed for sale at a
44	auction or insurance salvage pool, as described in section 2448

- 2 <u>l. A certificate of title that has been stamped with the words "salvage vehicle" in a manner prescribed by the Secretary of State; or</u>
- 6 <u>2. A certificate of title from a jurisdiction that does not issue certificates of salvage.</u>
- Sec. 3. 29 MRSA §2377, sub-§1, as repealed and replaced by PL 10 1987, c. 485, §12, is amended to read:
- 12 Assignment of ownership. When a vehicle, as defined in section-17--subsection-20, for which a certificate of title has been issued by this State is declared, by reason of condition or 14 circumstance, a salvage vehicle, as defined by this chapter, by 16 an insurer er--ewner, the insurance--company insurer or its autherized -- agent -- or /- if - uninsured -- the -- ewner designee shall 18 endorse the assignment of ownership on the certificate of title or certificate of salvage and surrender it to the buyer of the 20 salvage vehicle. In the case of a certificate of title, the insurer or its designee shall stamp the certificate with the words "salvage vehicle" in a manner prescribed by the Secretary 22 of State. When the owner of a vehicle for which a certificate of 24 title has been issued by this State declares a vehicle, by reason of its condition or circumstance, a salvage vehicle, the owner 26 shall surrender the certificate of title to the transferee of the salvage vehicle after stamping it with the words "salvage 28 , vehicle" in a manner prescribed by the Secretary of State. If a vehicle owner retains a salvage vehicle as part of a settlement 30 with an insurer, the insurer shall comply with this subsection and shall stamp the certificate of title with the words "salvage 32 <u>vehicle."</u> The salvage vehicle may not again be titled or registered for operation on the highways of this State, unless there is compliance with subsection 3.' 34
 - Further amend the bill by inserting before the statement of fact the following:

40 FISCAL NOTE

Costs associated with implementing a procedure for stamping certificates of title for certain salvage vehicles are expected to be negligible and will absorbed by the Division of Motor Vehicles within the Department of the Secretary of State utilizing existing budgeted resources.'

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STATEMENT OF FACT

The original bill establishes the procedure and circumstances under which an insurance company or the owner of a motor vehicle must obtain a certificate of salvage from the Secretary of State to replace the certificate of title. Instead of requiring exchange of certificates of title for certificates of salvage, the minority report requires insurance companies and motor vehicle owners to stamp certificates of title for salvage vehicles with the designation "salvage vehicle."

Reported by the Minority of the Committee on Transportation Reproduced and distributed under the direction of the Clerk of the House 2/12/92 (Filing No. H-929)

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