

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
115TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1500, L.D. 2112, Bill, "An Act to Amend the Motor Vehicle Salvage Laws"

Amend the bill in section 1 in subsection 4 by adding at the end a new paragraph to read:

'The Secretary of State shall act on an application for a certificate of salvage within 20 days of its receipt.'

Further amend the bill in section 3 in that part designated subsection 1 in the 6th line (page 1, line 44 in L.D.) by striking out the following: "authorized agent" and inserting in its place the following: '~~authorized-agent~~ designee' and in the 20th line (page 2, line 8 in L.D) by striking out the following: "authorized agent" and inserting in its place the following: 'designee'

Further amend the bill by inserting before the statement of fact the following:

'Sec. 7. Allocation. The following funds are allocated from the Highway Fund to carry out the purposes of this Act.

1992-93

SECRETARY OF STATE,
DEPARTMENT OF THE
Administration - Motor Vehicles

All Other \$400

Provides funds to purchase forms for the motor vehicle salvage title program.

COMMITTEE AMENDMENT

2

FISCAL NOTE

4

1992-93

6

APPROPRIATIONS/ALLOCATIONS

8

Highway Fund

\$400

10

REVENUES

12

Highway Fund

\$50,000

14

16

18

20

Requiring the issuance of salvage titles will increase Highway Fund revenues by \$50,000 in fiscal year 1992-93. This estimate is based on the assessment of a \$10 fee for 5,000 salvage titles. The Division of Motor Vehicles will require a Highway Fund allocation of \$400 in fiscal year 1992-93 to purchase forms to implement this salvage title program.'

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STATEMENT OF FACT

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The original bill establishes the procedure and circumstances under which an insurance company or the owner of a motor vehicle must obtain a certificate of salvage from the Secretary of State to replace the certificate of title. The majority report requires the Secretary of State to act on an application for a certificate of salvage within 20 days. The amendment also replaces reference to "authorized agent" of an insurance company in the bill with reference to an insurer's "designee" to avoid confusion with insurance sales agents.

Reported by the Majority of the Committee on Transportation
Reproduced and distributed under the direction of the Clerk of the House

2/12/92

(Filing No. H-928)