

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
115TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1484, L.D. 2096, Bill, "An Act to Amend the Group Health Insurance Conversion Laws"

Amend the bill in section 1 by inserting at the end of subsection 4 and before subsection 6 the following:

'Maximum rates do not apply if all of the following conditions are met:

A. Conversion is provided through a form that is also issued to individually underwritten standard risks;

B. The rates for that form are based on individually underwritten standard risks; and

C. The rates have been filed pursuant to section 2321.'

Further amend the bill in section 2 by inserting at the end of subsection 4 and before subsection 6 the following:

'Maximum rates do not apply if all of the following conditions are met:

A. Conversion is provided through a form that is also issued to individually underwritten standard risks;

B. The rates for that form are based on individually underwritten standard risks; and

C. The rates have been filed pursuant to section 2736.'

Further amend the bill by inserting at the end before the statement of fact the following:

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FISCAL NOTE

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Any costs associated with the adoption of rules to establish maximum rates for standard plans will be absorbed within existing resources of the Bureau of Insurance within the Department of Professional and Financial Regulation.'

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STATEMENT OF FACT

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This amendment exempts carriers from the maximum rates if they provide conversion coverage at standard rates through a form that is also issued to individually underwritten standard risks. This amendment also adds a fiscal note.

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Reported by the Committee on Banking and Insurance
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House
2/12/92 (Filing No. H-926)