

MAINE STATE LEGISLATURE

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**STATE OF MAINE
SENATE
115TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT " A " to S.P. 818, L.D. 2017, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$12,000,000 to Help Municipalities Pay for the Repair and Improvement of Publicly Owned Port Facilities"

Amend the bill by striking out the title and substituting the following:

'An Act to Authorize a General Fund Bond Issue in the Amount of \$6,000,000 to Help Municipalities Pay for the Repair and Improvement of Publicly Owned Port Facilities'

Further amend the bill in section 1 in the 5th line (page 1 line 13 in L.D.) by striking out the following: "\$12,000,000" and,inserting in its place the following: '\$6,000,000'

Further amend the bill in section 1 in the 4th line from the end (page 1, line 17 in L.D.) by striking out the following: "20" and inserting in its place the following: '5'

Further amend the bill in section 6 in the 7th line (page 2, line 13 in L.D.) by striking out the following: "\$12,000,000" and inserting in its place the following: '\$6,000,000'

Further amend the bill in section 10 in the question in the first line (page 3, line 1 in L.D.) by striking out the following: "\$12,000,000" and inserting in its place the following: '\$6,000,000'

Further amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

The estimated cost of sending this bond issue out to referendum will vary according to the total number of referenda enacted during the Second Regular Session of the 115th Legislature. The estimated cost to the Secretary of State if one to 6 referenda are enacted is \$95,000. Each additional referendum costs an additional \$7,000.

COMMITTEE AMENDMENT

COMMITTEE AMENDMENT " A" to S.P. 818, L.D. 2017

2 If approved by the voters, the total cost of this bond issue
is estimated to be \$6,712,500 with principal payments of
4 \$6,000,000 and interest payments of approximately \$712,500.'

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STATEMENT OF FACT

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10 This amendment reduces the bond issue amount from
\$12,000,000 to \$6,000,000 and reduces the term of the bond period
from 20 years to 5 years. The amendment also adds a fiscal note.

Reported by the Majority for the Committee on Appropriations
and Financial Affairs. Reproduced and Distributed Pursuant to
Senate Rule 12.

(3/30/92)

(Filing No. S-760)