

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
115TH LEGISLATURE
SECOND SPECIAL SESSION

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SENATE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to S.P. 789, L.D. 1986, Bill, "An Act to Determine the Distribution Method of the Supplemental Reduction to General Purpose Aid for Local Schools for Fiscal Year 1991-92"

Amend the amendment by inserting before the statement of fact the following:

'Further amend the bill by inserting before the statement of fact the following:

Sec. 3. 20-A MRSA §15612, sub-§14 is enacted to read:

14. Hardship fund. For fiscal year 1991-92, a hardship fund is established to assist school administrative units severely affected by the supplemental reduction in the foundation allocation and minimum subsidy required under section 15602, subsection 6. The fund must be capitalized with up to \$4,500,000 from General Fund revenues collected above budgeted General Fund revenues. The joint standing committee of the Legislature having jurisdiction over education shall establish a definition of hardship and criteria for adjusting a unit's foundation allocation and minimum subsidy. The commissioner shall administer the fund.

Sec. 4. PL 1991, c. 622, Pt. HH, §2 is repealed and the following enacted in its place:

Sec. HH-2. Actual over-budgeted General Fund revenues. For the period January 1, 1992 to June 30, 1992, up to \$4,500,000 of any actual General Fund revenues collected above budgeted General Fund revenues, on a cumulative basis for the 6-month period, must be transferred to the General Purpose Aid for Local Schools hardship fund. Any remaining actual General Fund revenues collected above budgeted General Fund revenues must be transferred to the Local Government Fund and distributed no later than August 1992.

