## MAINE STATE LEGISLATURE

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L.D. 1986 2 (Filing No. S-522) S E N STATE OF MAINE **SENATE** 115TH LEGISLATURE SECOND SPECIAL SESSION 10 12 A T E SENATE AMENDMENT " ${\cal B}$ " to COMMITTEE AMENDMENT "A" to S.P. 789, L.D. 1986, Bill, "An Act to Determine the Distribution 14 Method of the Supplemental Reduction to General Purpose Aid for Local Schools for Fiscal Year 1991-92" 16 Amend the amendment by inserting before the statement of 18 fact the following: 20 'Further amend the bill by inserting before the statement of fact the following: 2.2 Sec. 3. 20-A MRSA §15612, sub-§14 is enacted to read: 24 14. Hardship fund. For fiscal year 1991-92, a hardship 26 fund is established to assist school administrative units severely affected by the supplemental reduction in the foundation 28 allocation and minimum subsidy required under section 15602, subsection 6. The fund must be capitalized with up to \$4,500,000 30 from General Fund revenues collected above budgeted General Fund revenues. The joint standing committee of the Legislature having 32 jurisdiction over education shall establish a definition of 34 hardship and criteria for adjusting a unit's foundation allocation and minimum subsidy. The commissioner shall administer the fund. 36 M 38 Sec. 4. PL 1991, c. 622, Pt. HH, §2 is repealed and the following enacted in its place: 40 Sec. HH-2. Actual over-budgeted General Fund revenues. For the period January 1, 1992 to June 30, 1992, up to \$4,500,000 of any 42 actual General Fund revenues collected above budgeted General Fund revenues, on a cumulative basis for the 6-month period, must 44 be transferred to the General Purpose Aid for Local Schools hardship fund. Any remaining actual General Fund revenues 46 collected above budgeted General Fund revenues must be transferred to the Local Government Fund and distributed no later 48 than August 1992. 50

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SENAT	TE AMENDMENT	"B"	to	COMMITTEE	AMENDMENT	"A"	to	S.P.	789,
L.D.	1986								

2	Sec. 5.	Retroactivity.	This	Act	applies	retroactively	to
	Janauary 1,	1992.' '					

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## FISCAL NOTE

8 This amendment provides that up to \$4,500,000 of actual General Fund revenues collected above budgeted General Fund 10 revenues be transferred to an education hardship fund. Any similar remaining revenues will transfer to the Local Government 12 Fund for municipal revenue sharing.

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## STATEMENT OF FACT

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This amendment creates a one-time hardship fund to assist school units severely affected by fiscal year 1991-92 supplemental reductions to General Purpose Aid for Local Schools.

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(Senator ESTES)

24 SPONSORED BY:

Hephen C. Estes

26 COUNTY: York

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