

MAINE STATE LEGISLATURE

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L.D. 1985

(Filing No. H-832)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
115TH LEGISLATURE
SECOND SPECIAL SESSION

HOUSE AMENDMENT "VV" to H.P. 1402, L.D. 1985, Bill, "An Act to Make Supplemental Appropriations and Allocations for the Expenditures of State Government for the Fiscal Years Ending June 30, 1992 and June 30, 1993 and to Change Certain Provisions of Law"

Amend the bill by inserting at the end before the emergency clause the following:

PART OO

Sec. OO-1. 36 MRSA §5219-E, as amended by PL 1991, c. 591, Pt. N, §18 and Pt. BBB, §1 and affected by Pt. N, §19, is repealed.

Sec. OO-2. Appropriation. The following funds are appropriated from the General Fund to carry out the purposes of this Act.

1991-92

EDUCATION, DEPARTMENT OF

General Purpose Aid for Local Schools

All Other

\$2,000,000

Provides for an appropriation of funds to offset the reduction of the foundation and minimum education subsidy for fiscal year 1991-92 contained in Part A, section 1.

DEPARTMENT OF EDUCATION

TOTAL

\$2,000,000

TREASURER OF STATE, OFFICE OF

2 **State Municipal Revenue Sharing**

4 All Other \$2,000,000

6 Provides an appropriation of funds to offset
8 the reductions in Part HH. These funds are
10 to be distributed to municipalities on a
12 monthly basis from January 1992 to June 1992
in accordance with the provisions of the
Maine Revised Statutes, Title 30-A, section
5681, subsection 4.

14 **OFFICE OF TREASURER OF STATE**
16 **TOTAL** \$2,000,000

18 **TOTAL APPROPRIATIONS**
PART OO \$4,000,000'

20 Further amend the bill by relettering the Parts to read
22 consecutively.

24 **FISCAL NOTE**

26 There is no net fiscal impact to the General Fund as a
28 result of this amendment because the additional revenue gained
30 from repeal of the investment tax credit is appropriated in
section 2.

32 **STATEMENT OF FACT**

34 This amendment repeals the investment tax credit and
36 appropriates 1/2 of the realized savings to the Department of
Education, General Purpose Aid for Local Schools, and 1/2 of the
38 realized savings to the Office of Treasurer of State, State
Revenue Sharing.

40
Filed by Rep. Richardson of Portland
Reproduced and distributed under the direction of the Clerk
of the House.

12/18/91

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