

MAINE STATE LEGISLATURE

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L.D. 1985

(Filing No. H-801)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
115TH LEGISLATURE
SECOND SPECIAL SESSION

HOUSE AMENDMENT "S" to H.P. 1402, L.D. 1985, Bill, "An Act to Make Supplemental Appropriations and Allocations for the Expenditures of State Government for the Fiscal Years Ending June 30, 1992 and June 30, 1993 and to Change Certain Provisions of Law"

Amend the bill by inserting at the end before the emergency clause the following:

PART OO

Sec. OO-1. PL 1991, c. 591, Pt. N, §23 is amended to read:

Sec. N-23. Application. That section of this Part that amends Public Law 1989, chapter 530, section 4 applies to tax years ending on or after January 1, 1991 and 1992.

Sec. OO-2. Appropriation. The following funds are appropriated from the General Fund to carry out the purposes of this Act.

	1991-92
EDUCATION, DEPARTMENT OF	
General Purpose Aid for Local Schools	
All Other	\$2,000,000
Provides for an appropriation of funds to offset the reduction of the foundation and minimum education subsidy for fiscal year 1991-92 contained in Part A, section 1.	
DEPARTMENT OF EDUCATION	
TOTAL	<u>\$2,000,000</u>

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2 **TREASURER OF STATE, OFFICE OF**

4 **State Municipal Revenue Sharing**

6 All Other \$2,000,000

8 Provides an appropriation of funds to offset
10 the reductions in Part HH. These funds are
12 to be distributed to municipalities on a
14 monthly basis from January 1992 to June 1992
in accordance with the provisions of the
Maine Revised Statutes, Title 30-A, section
5681, subsection 4.

16 **OFFICE OF TREASURER OF STATE**
18 **TOTAL** \$2,000,000

TOTAL APPROPRIATIONS
20 **PART 00** \$4,000,000'

22 Further amend the bill by relettering the Parts to read
24 consecutively.

26 **FISCAL NOTE**

28 There is no net fiscal impact to the General Fund as a
30 result of this amendment because the additional revenue gained
from deferral of the investment tax credit is appropriated in
32 section 2.

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STATEMENT OF FACT

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This amendment defers the investment tax credit and appropriates 1/2 of the realized savings to the Department of Education, General Purpose Aid for Local Schools, and 1/2 of the realized savings to the Office of the Treasurer of State, State Revenue Sharing.

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Filed by Rep. Richardson of Portland.
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12/18/91

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