

MAINE STATE LEGISLATURE

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L.D. 1981

(Filing No. H-777)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
115TH LEGISLATURE
FIRST SPECIAL SESSION

HOUSE AMENDMENT "I" to H.P. 1397, L.D. 1981, Bill, "An Act to Make Changes in the Workers' Compensation System"

Amend the bill in Part D by striking out all of section D-25 and inserting in its place the following:

'Sec. D-25. Implementation of rate reductions. The Superintendent of Insurance shall, in the workers' compensation proceeding authorized pursuant to Private and Special Law 1991, chapter 16 and subsequent rate proceedings, order appropriate reductions in workers' compensation rates that amount to at least 20% in the first year after passage of this Act to reflect the impact of this Act. The superintendent shall report to the Legislature whether the percentage reductions attested to by the Bureau of Insurance actuary as a result of this Act is adequately reflected in the reductions in these proceedings.'

STATEMENT OF FACT

This amendment requires the Superintendent of Insurance to order workers' compensation insurance rate reductions of at least 20% in the next year.

Filed by Rep. Farnsworth of Hallowell
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