

# MAINE STATE LEGISLATURE

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# 115th MAINE LEGISLATURE

## FIRST REGULAR SESSION-1991

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Legislative Document

No. 1897

H.P. 1311

House of Representatives, May 22, 1991

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 27.  
Reference to the Committee on Utilities suggested and ordered printed.

A handwritten signature in cursive script that reads "Ed Pert".

EDWIN H. PERT, Clerk

Presented by Representative ROTONDI of Athens.  
Cosponsored by Senator WEBSTER of Franklin.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD  
NINETEEN HUNDRED AND NINETY-ONE

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An Act to Increase the Borrowing Authority of the Jackman Water  
District.

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(AFTER DEADLINE)



Be it enacted by the People of the State of Maine as follows:

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P&SL 1971, c. 119, §11, first ¶, as amended by P&SL 1973, c. 192,  
is further amended to read:

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For accomplishing the purposes of this Act, and for such other expenses as may be necessary for the carrying out of said these purposes, said the district, through its trustees, is authorized to borrow money temporarily and to issue therefor its negotiable notes; and for the purpose of renewing and refunding the indebtedness so created, of paying any necessary expenses and liabilities incurred under the provisions of this Act, including organizational and other necessary expenses and liabilities whether incurred by the district or the Town of Jackman, the district being authorized to reimburse said the town for any such expenses incurred by them, and in acquiring properties, paying damages, laying pipes, mains, aqueducts and conduits, constructing, maintaining, and operating a water plant or system and making renewals, additions, extensions and improvements to the same, and to cover interest payments during the period of construction, said the district, through its trustees, is also authorized to issue, from time to time, bonds, notes or other evidences of indebtedness of the district in one series, or in separate series, in such any amount or amounts, bearing interest at such a rate or rates, and having such terms and provisions as the trustees shall determine; provided, however, that the total indebtedness of the said district shall does not exceed the sum of \$800,000 \$1,250,000 at any time outstanding; but bonds, notes or other evidences of indebtedness of the district which that have matured or otherwise become payable and for the payment of which adequate funds have been provided by depositing such those funds with a paying or disbursing agent named in such the bonds, notes or other evidences of indebtedness in trust for such that purpose shall are not be considered to be outstanding.

### STATEMENT OF FACT

This bill authorizes an increase in the debt limitation of the Jackman Water District from \$800,000 to \$1,250,000.