

MAINE STATE LEGISLATURE

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R. of S.

L.D. 1884

(Filing No. S-313)

2
4
6
8
10
12
14
16
18
20
22
24
26
28

STATE OF MAINE
SENATE
115TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 708, L.D. 1884, Bill, "An Act to Amend the Maine Consumer Credit Code"

Amend the bill by striking out all of paragraph E and inserting in its place the following:

'E. An annual charge, not to exceed ~~\$12~~ \$24 on each account, for the privilege of using a lender credit card; and'

STATEMENT OF FACT

This amendment removes from the bill language that allows lenders to assess an annual charge of \$50 for preferred credit cards, sometimes referred to as "gold cards."

Reported by the Majority for the Committee on Banking and Insurance. Reproduced and Distributed Pursuant to Senate Rule 12.
(6/6/91) (Filing No. S-313)