

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
115TH LEGISLATURE
FIRST REGULAR SESSION

SENATE AMENDMENT "E" to COMMITTEE AMENDMENT "A" to S.P. 700, L.D. 1870, Bill, "An Act to Authorize Department of Transportation Bond Issues in the Amount of \$27,500,000 to Match Available Federal Funds for Improvements to Highways, State and Local Bridges and Airports"

Amend the amendment by striking out everything after the title and inserting in its place the following:

'Amend the bill by striking the title and substituting the following:

'An Act to Authorize Department of Transportation Bond Issues in the Amount of \$29,700,000 to Match Available Federal Funds for Improvements to Highways, State and Local Bridges, Airports, State Ferry Vessels and Harbors'

Further amend the bill in the preamble in the last line (page 1, line 6 in L.D.) by inserting at the end the following: 'and ferry vessel construction'

Further amend the bill in section 1 in the 2nd line (page 1, line 11 in L.D.) by inserting after the following: "improvements" the following: ', ferry vessel construction and harbor improvements'

Further amend the bill in section 1 in the 4th to 6th lines (page 1, lines 13 to 15 in L.D.) by striking out the following: "\$27,500,000 to raise funds to match available federal funds for highway, bridge and airport improvements" and inserting in its place the following: '\$29,700,000 to raise funds to match available federal funds for highway, bridge and airport improvements, ferry vessel construction and harbor improvements'

Further amend the bill in section 6 in the 2nd line (page 2, line 2 in L.D.) by inserting after the following: "improvements" the following: ', ferry vessel construction and harbor improvements'

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2 Further amend the bill in section 6 by striking out all of
the last 4 lines (page 2, lines 17 to 21 in L.D.) and inserting
in their place the following:

4	'Ferry vessel construction and	
6	harbor improvements	\$2,200,000
8	Total General Fund	<u>\$4,700,000</u>
10		
12	Total Highway Fund and General Fund Bonds	<u>\$29,700,000'</u>

14 Further amend the bill in section 11 by striking out all of
the question (page 3, lines 11 and 12 in L.D.) and inserting in
its place the following:

16 ' "Do you favor a \$29,700,000 bond issue for improvements to
18 highways, state and local bridges, airports, state ferry
vessels and harbors, which makes the State eligible for up
20 to \$103,000,000 in matching federal funds?" '

22 Further amend the bill by inserting before the statement of
fact the following:

24 **FISCAL NOTE**

26 The estimated cost of sending this bond issue to referendum
28 will vary according to the total number of referenda. The
estimated cost to the Secretary of State if one to 6 referenda
30 are enacted is \$95,000. Each additional referendum costs an
additional \$6,500.

32 The total cost of this bond issue is estimated to be
34 \$50,749,875, with principal payments of \$29,700,000 and interest
payments of approximately \$21,049,875.' '

38 **STATEMENT OF FACT**

40 This amendment increases the amount of bonds authorized to
42 provide funds to complete construction of one state ferry and to
provide harbor improvements and rephrases the question that will

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2 be submitted to the voters for ratification of the Department of
Transportation bond issue, changes the title of the bill and adds
4 a fiscal note to the bill.
6

8 (Senator GOULD)
10 SPONSORED BY:

Robert K. Gould

12 COUNTY: Waldo

Reproduced and Distributed Pursuant to Senate Rule 12.
(6/26/91) (Filing No. S-384)