MAINE STATE LEGISLATURE

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L.D. 1870

2 (Filing No. S-371) STATE OF MAINE **SENATE** 8 115TH LEGISLATURE FIRST REGULAR SESSION 10 12 SENATE AMENDMENT " A" to COMMITTEE AMENDMENT "A" to S.P. 14 700, L.D. 1870, Bill, "An Act to Authorize Department of Transportation Bond Issues in the Amount of \$27,500,000 to Match Available Federal Funds for Improvements to Highways, State and 16 Local Bridges and Airports" 18 Amend the amendment by striking out everything after the title and inserting in its place the following: 20 'Amend the bill by striking the title and substituting the 22 following: 24 'An Act to Authorize Department of Transportation Bond Issues in the Amount of \$29,500,000 to Match Available Federal Funds for 26 Improvements to Highways, State and Local Bridges, Airports, 28 State Ferry Vessels and Harbors' 30 Further amend the bill in the preamble in the last line (page 1, line 6 in L.D.) by inserting at the end the following: 32 'and ferry vessel construction' 34 Further amend the bill in section 1 in the 2nd line (page 1, L.D.) by inserting after the following: "improvements" the following: ', ferry vessel construction and harbor 36 improvements ' 38 Further amend the bill in section 1 in the 4th to 6th lines (page 1, lines 13 to 15 in L.D.) by striking out the following: 40 "\$27,500,000 to raise funds to match available federal funds for highway, bridge and airport improvements" and inserting in its 42 place the following: '\$29,500,000 to raise funds to match available federal funds for highway, bridge 44 improvements, ferry vessel construction and harbor improvements' 46 Further amend the bill in section 6 in the 2nd line (page 2, 48 L.D.) by inserting after the "improvements" the following: ', ferry vessel construction and harbor 50 improvements '

SENATE	AMENDMENT	"Д	" to	COMMITTEE	AMENDMENT	"A"	to	S.P.	700,
L.D. 1870									

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the	last	4	lines	(page	2,	lines	17	to	21	in	L.D.)	and	in	sert:	ing
in t	heir	pla	ace the	e foll	owir	ıg:									

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'Ferry vessel construction and harbor improvements

\$2,000,000

8 Total General Fund

\$4,500,000

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Total Highway Fund and General Fund Bonds

\$29,500,000'

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Further amend the bill in section 11 by striking out all of the question (page 3, lines 11 and 12 in L.D.) and inserting in its place the following:

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' "Do you favor a \$29,500,000 bond issue for improvements to highways, state and local bridges, airports, state ferry vessels and harbors, which makes the State eligible for up to \$103,000,000 in matching federal funds?" '

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Further amend the bill by inserting before the statement of fact the following:

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·FISCAL NOTE

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The estimated cost of sending this bond issue to referendum will vary according to the total number of referenda. The estimated cost to the Secretary of State if one to 6 referenda are enacted is \$95,000. Each additional referendum costs an additional \$6,500.

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34

The total cost of this bond issue is estimated to be \$50,408,125, with principal payments of \$29,500,000 and interest payments of approximately \$20,908,125.'

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38

STATEMENT OF FACT

40 42

This amendment increases the amount of bonds authorized to provide funds to complete construction of one state ferry and to provide harbor improvements and rephrases the question that will SENATE AMENDMENT " $_{\rm A}$ " to COMMITTEE AMENDMENT "A" to S.P. 700, L.D. 1870

be submitted to the voters for ratification of the Department of Transportation bond issue, changes the title of the bill and adds a fiscal note to the bill.

A class of Assay

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(Senator GOULD)
SPONSORED BY:

10

COUNTY: Waldo

12

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