MAINE STATE LEGISLATURE

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115th MAINE LEGISLATURE

FIRST REGULAR SESSION-1991

Legislative Document

No. 1865

H.P. 1290

House of Representatives, May 16, 1991

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 27. Reference to the Committee on Education suggested and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative ROTONDI of Athens. Cosponsored by Senator WEBSTER of Franklin.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND NINETY-ONE

An Act to Forgive Indebtedness of a Certain School Administrative Unit.

(AFTER DEADLINE)

The state of the s

Be it	enacted	by	the	Peor	le of	the	State	of	Maine	as	follows	;;

Payment of interest earned on bonds forgiven. Notwithstanding the Maine Revised Statutes, Title 20-A, chapter 609, Maine School Administrative District #12 is not required to pay to the State interest earned on bonds issued for the Forest Hills Middle School building project completed in 1989.

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STATEMENT OF FACT

12 This bill negates the requirement that Maine School Administrative District #12 pay to the State interest earned on bonds issued for a school building project.