



## 115th MAINE LEGISLATURE

## FIRST REGULAR SESSION-1991

Legislative Document

No. 1855

H.P. 1285

House of Representatives, May 14, 1991

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 27. Reference to the Committee on State and Local Government suggested and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative BENNETT of Norway. Cosponsored by Senator TWITCHELL of Oxford, Representative ERWIN of Rumford and Representative HANLEY of Paris.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND NINETY-ONE

Resolve, to Authorize Oxford County to Issue Bonds for Improvements at the County Airport.

(AFTER DEADLINE)

(EMERGENCY)

Printed on recycled paper

**Emergency preamble. Whereas,** Acts and resolves of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, improvements need to be made to the Oxford County 6 airport; and

8 Whereas, the improvements need to be made as soon as possible so that the airport will remain a viable center of 10 commerce; and

12 Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of 14 Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and 16 safety; now, therefore, be it

Sec. 1. Bonds. Resolved: 18 That to provide funds for certain improvements to the Oxford County airport, the treasurer of 20 Oxford County, with the approval of the county commissioners, may borrow upon the full faith and credit of the county such sums, 22 not exceeding in the aggregate \$200,000, as may be necessary and may issue bonds, which must bear on their face the words "Oxford 24 County Capital Improvement Bonds." Each authorized issue is payable in such annual installments, beginning not more than 2 26 years from the date of issuance, as will extinguish each loan in not more than 20 years from its date. The bonds must be signed 28 by the treasurer of the county and countersigned by the majority of the county commissioners. The county may sell the securities 30 at public or private sale upon such terms and conditions as the county commissioners may deem proper, but at not less than par 32 and accrued interest; and be it further

Sec. 2. Temporary notes. Resolved: That the county treasurer, with the approval of the county commissioners, may issue temporary notes of the county, payable not more than one year from their dates, in anticipation of the issue of serial bonds under this resolve and may renew the same, but the time within which such serial bonds are due and payable may not, by reason of such temporary notes, be extended beyond the term fixed by this resolve. Any notes issued in anticipation of the serial bonds are paid from the proceeds of the bonds; and be it further

Sec. 3. No referendum required. Resolved: That, notwithstanding the Maine Revised Statutes, Title 30-A, sections 122 and 934, this resolve becomes valid upon enactment without being submitted to the voters of Oxford County.

**Emergency clause.** In view of the emergency cited in the preamble, this resolve takes effect when approved.

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## STATEMENT OF FACT

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This resolve authorizes the Oxford County commissioners to issue bonds up to \$200,000 for improvements to the Oxford County airport. Those improvements include construction of facilities for repairing, maintaining and painting aircraft.

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