

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
115TH LEGISLATURE
FIRST REGULAR SESSION

HOUSE AMENDMENT "A" to S.P. 688, L.D. 1829, Bill, "An Act to Transfer Responsibility for the Regulation of Home Service Contracts from the Real Estate Commission to the Bureau of Insurance"

Amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

	1991-92	1992-93
REVENUES		
Other Funds	\$9,000	\$9,000

This bill transfers the responsibility for regulating home service contracts from the Real Estate Commission to the Bureau of Insurance. The costs associated with rulemaking and with licensing home service companies will be absorbed utilizing existing resources of the Bureau of Insurance. The bill also establishes a biennial licensing fee of \$1,000, which will generate \$9,000 in dedicated revenue in each even-numbered year.'

STATEMENT OF FACT

This amendment adds a fiscal note to the bill.

Filed by Rep. Chonko of Topsham
Reproduced and distributed under the direction of the Clerk of the House
(5/20/91) (Filing No. H-362)