

MAINE STATE LEGISLATURE

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
115TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1247, L.D. 1814, Bill, "An Act to Amend the Provisions Regarding Post-judgment Interest"

Amend the bill in subsection 2 in the last line (page 1, line 11 in L.D.) by striking out the following: ", plus 3% 8%" and inserting in its place the following: '~~r--plus-3%~~ or 15%, whichever is greater'

STATEMENT OF FACT

This amendment revises the post-judgment interest for Superior Court actions to be more in line with the post-judgment interest for actions in District Court. The post-judgment interest rate for Superior Court actions is amended to be the greater of 15% or the United States Treasury Bill rate on the date before the interest is calculated.

Reported by the Committee on Judiciary
Reproduced and distributed under the direction of the Clerk of the House
(5/29/91) (Filing No. H-462)