

MAINE STATE LEGISLATURE

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2
4
6
8
10
12
14
16
18
20
22
24
26
28
30
32
34
36
38
40
42
44

STATE OF MAINE
HOUSE OF REPRESENTATIVES
115TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1238, L.D. 1804, Bill, "An Act Concerning the Bonding Authority of the Cumberland County Recreation Center"

Amend the bill by striking out everything after the enacting clause and before the statement of fact and inserting in its place the following:

P&SL 1971, c. 86, §2, as amended by P&SL 1973, c. 225, is further amended to read:

Sec. 2. Authority to acquire and hold property and to enter into contracts and other commitments. The said district is authorized and empowered to acquire and hold real and personal property necessary or convenient for the purposes of this Act by purchase, gift, lease or otherwise, as for public uses, any lands, buildings, real estate, easements or interests therein. The said district is further authorized and empowered to enter into, and to perform under the terms of, contracts, agreements, understandings and other commitments of every kind and description necessary or convenient in connection with the construction and operation of a multi-purpose recreation, athletic and municipal center and further to borrow, mortgage and pledge and issue bonds, notes or other obligations upon such security as the trustees deem necessary or convenient therewith. Except for notes issued in anticipation of federal or state grants or aid, the district may not issue construction bonds or notes that cause the aggregate indebtedness for construction bonds and notes issued after October 1, 1991 to exceed \$6,500,000, unless the issuance is approved by a majority of the Cumberland County voters casting ballots in a county referendum.

