

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
115TH LEGISLATURE  
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1208, L.D. 1764, Bill, "An Act to Promote Affordable Housing for Persons of Low to Moderate Income"

Amend the bill in that part designated "~~§121.~~" by striking out all of subsection 1 and inserting in its place the following:

'1. Affordable housing covenant. "Affordable housing covenant" means any agreement among one or more owners, one or more tenants of residential real estate and one or more qualified holders, or between one or more owners and one or more qualified holders, or between one or more tenants and one or more qualified holders, that permits a qualified holder to control, either directly or indirectly, the purchase price of residential housing for the primary purpose of providing that the housing remains affordable to lower income and moderate-income households.'

Further amend the bill in that part designated "~~§121.~~" in subsection 3 in the 6th and 7th lines (page 1, lines 46 and 47 in L.D.) by striking out the following: "and also includes" and inserting in its place the following: 'including'

Further amend the bill in that part designated "~~§124.~~" in subsection 7 in the first 2 lines (page 3, lines 42 and 43 in L.D.) by striking out the following: "To provide" and inserting in its place the following: 'In accordance with section 122, subsection 5, to provide'

2 Further amend the bill by inserting at the end before the  
statement of fact the following:

4 **FISCAL NOTE**

6 This bill facilitates the creation of agreements that  
7 promote affordable housing. The additional work load and  
8 administrative costs associated with a minimal number of  
9 additional cases filed in Superior Court will be absorbed within  
10 the budgeted resources of the Judicial Department.'

12  
14 **STATEMENT OF FACT**

16 This amendment makes several stylistic changes to the  
original bill and adds a fiscal note.

18

Reported by the Committee on Housing and Economic Development  
Reproduced and distributed under the direction of the Clerk of the  
House  
(5/21/91) (Filing No. H-392)