

MAINE STATE LEGISLATURE

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R. of S.

L.D. 1707

(Filing No. S-452)

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STATE OF MAINE
SENATE
115TH LEGISLATURE
FIRST REGULAR SESSION

SENATE AMENDMENT "B " to COMMITTEE AMENDMENT "A" to H.P. 1166, L.D. 1707, Bill, "An Act to Amend the Maine Uniform Accounting and Auditing Practices Act for Community Agencies"

Amend the amendment by striking out everything after the title and before the statement of fact and inserting in its place the following:

'Amend the bill by striking out everything after the enacting clause and before the statement of fact and inserting in its place the following:

'Sec. 1. 5 MRSA §1653, sub-§6-A is enacted to read:

6-A. OMB circulars. "OMB circulars" means those publications of the federal Office of Management and Budget applicable to grants administration, cost principles and audit standards and the implementing regulations for each, as codified by federal agencies.

Sec. 2. 5 MRSA §§1659 to 1660-A are enacted to read:

§1659. Exceptions to criteria

The commissioner shall adopt rules to ensure maximum uniformity and consistency of exceptions to the applicable OMB circulars except as otherwise provided for by state or federal law. Exceptions apply to state funds and to various federal funds to which the State is given authority to set standards of administration and cost principles. State departments must conform to the rules adopted by the commissioner.

§1660. Independent public accountant audits

Independent public accountant compliance audits that are performed in accordance with audit standards of Maine Uniform Accounting and Auditing Practices regulations satisfy the

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L.D. 1707

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requirement that a single audit be performed under section 1654,
subsection 3.

§1660-A. Report

Beginning on July 1, 1992, the commissioner shall report
annually to the joint standing committee of the Legislature
having jurisdiction over state and local government matters on
the implementation of this chapter.

FISCAL NOTE

The Department of Finance will be able to implement the
rulemaking and to comply with the annual reporting requirement to
the Legislature utilizing existing staff and resources.' '

STATEMENT OF FACT

This amendment provides that exceptions to OMB circulars may
only be made pursuant to rules adopted by the Commissioner of
Finance, that certain audits satisfy the single audit requirement
and that the commissioner must report to the Legislature on the
implementation of the new provisions.

(Senator BRANNIGAN)
SPONSORED BY:

COUNTY: Cumberland

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