

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
115TH LEGISLATURE  
FIRST REGULAR SESSION

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1166, L.D. 1707, Bill, "An Act to Amend the Maine Uniform Accounting and Auditing Practices Act for Community Agencies"

Amend the amendment in section 2 in that part designated "1659." in the first paragraph by inserting at the end a new sentence to read: 'Notwithstanding this section, interest on short-term borrowing for cash flow purposes is allowed as an exception to OMB Circular A-122.'

STATEMENT OF FACT

This amendment allows interest on short-term borrowing as an allowable expense under OMB Circular A-122.

Filed by Rep. Joseph of Waterville  
Reproduced and distributed under the direction of the Clerk of the House  
(6/12/91) (Filing No. H-676)