

# MAINE STATE LEGISLATURE

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# 115th MAINE LEGISLATURE

## FIRST REGULAR SESSION-1991

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Legislative Document

No. 1697

H.P. 1156

House of Representatives, April 25, 1991

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script that reads "Ed Pert".

EDWIN H. PERT, Clerk

Presented by Representative CASHMAN of Old Town.

Cosponsored by Representative MAHANY of Easton and Representative DiPIETRO of South Portland.

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STATE OF MAINE

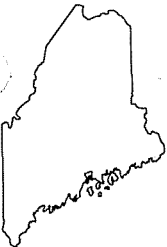
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IN THE YEAR OF OUR LORD  
NINETEEN HUNDRED AND NINETY-ONE

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**An Act to Encourage Increased Investment and Employment in the State.**

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Be it enacted by the People of the State of Maine as follows:

2  
36 MRSA §5211, sub-§8, as amended by PL 1987, c. 841, §12,  
4 is further amended to read:

6 **8. Formula for apportionment of income to State.** All  
income shall be apportioned to this State by multiplying the  
8 income by a fraction, the numerator of which is the property  
factor plus the payroll factor plus twice the sales factor, and  
10 the denominator of which is  $3 \frac{1}{4}$ .

12  
14  
16  
**STATEMENT OF FACT**

18 This bill amends the corporate income tax apportionment  
formula to give double weight to the sales factor, thereby  
reducing the relative amount of tax liability resulting from the  
20 property and payroll factors.