

MAINE STATE LEGISLATURE

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2
4
6
8
10
12
14
16
18
20
22
24
26
28
30
32
34
36
38
40

STATE OF MAINE
HOUSE OF REPRESENTATIVES
115TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1156, L.D. 1697, Bill, "An Act to Encourage Increased Investment and Employment in the State"

Amend the bill in the first line after the enacting clause (page 1, line 3 in L.D.) by inserting at the beginning the following: 'Sec. 1.'

Further amend the bill by inserting at the end before the statement of fact the following:

'Sec. 2. Application. This Act applies to tax years beginning on or after January 1, 1991.

FISCAL NOTE

Making this Act effective for tax years beginning on or after January 1, 1991 results in no net fiscal impact in the 1992-93 biennium. There is a slight potential future cost if any significant problems develop in the enforcement of and compliance with the new apportionment formula.'

STATEMENT OF FACT

This amendment adds an application date and a fiscal note to the bill.

Reported by the Committee on Taxation
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(5/28/91) (Filing No. H-443)