

L.D. 1690

(Filing No. S-426

STATE OF MAINE SENATE 115TH LEGISLATURE FIRST REGULAR SESSION

SENATE AMENDMENT " \mathcal{D} " to COMMITTEE AMENDMENT "A" to S.P. 642, L.D. 1690, Bill, "An Act Concerning Amendments to the Laws Affecting Education Programs of the Finance Authority of Maine"

Amend the amendment in Part A by striking out all of the 18 first line (page 1, line 27 in amendment).

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Further amend the amendment in Part A in section 3 in that part designated "<u>\$11444.</u>" in subsection 2 in the last line (page 3, line 50 in amendment) by inserting after the following: "fund" the following: ', except that bond proceeds and principal repayments must be used only for loans and not for administrative expenses of the program or other current expenditures'

Further amend the amendment on page 4 by inserting before the last paragraph the following:

'Further amend the bill by inserting after section 15 the following:

'Sec. 16. Report on postgraduate medical education. The Finance Authority of Maine shall report to the Joint Standing Committee 34 on Education by January 15, 1992 on the existing programs for financial assistance for postgraduate medical education, including the Maine contract program and the osteopathic loan 36 38 program. The report must include suggested changes to the programs designed to maximize the use of available funding to increase the supply of primary care physicians practicing in 40 underserved areas of the State and to provide access to medical 42 education for Maine students. In preparing its report, the Finance Authority of Maine shall consult with the

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Advisory Committee on Medical Education, the Special Select Commission on Access to Health Care, the Maine Medical Association, the Maine Osteopathic Association, the Maine Ambulatory Care Coalition, the Department of Human Services and other interested entities.' '

Further amend the amendment on page 5 by striking out all of 8 the first 2 lines (page 5, lines 2 and 3 in amendment).

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Further amend the amendment by striking out all of Part B.

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Further amend the amendment by striking out all of the fiscal note and inserting in its place the following:

'Further amend the bill by inserting at the end before the statement of fact the following:

'FISCAL NOTE

20 This bill establishes the Higher Education Loan Program within the Finance Authority of Maine. Funds are not provided to 22 capitalize this program.

24 This bill also reduces the residency requirements in the Blaine House Scholarship Program, which will allow an increased 26 number of eligible applicants for that program. General Fund appropriations to the Finance Authority of Maine will be required 28 in order to serve both those currently served as well as those newly eligible for scholarships.

Any costs associated with administering the new loan program 32 and for expanded responsibilities within the Blaine House Scholarship Program will be absorbed within existing resources of 34 the Finance Authority of Maine.

36 This bill also requires the Finance Authority of Maine to report tot he legislature on the existing programs for financial 38 assistance for postgraduate medical education. The costs associated with this report will be absorbed within existing 40 budgeted resources of the Finance Authority of Maine.' '

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STATEMENT OF FACT

This amendment clarifies that any future bond funds and 48 principal repayments may only be used for student loans and may not be used to fund administrative costs of the Finance Authority

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of Maine. The amendment removes the provision authorizing issuance of bonds to finance the Higher Education Loan Program.

The amendment also requires the Fiance Authority of Maine to report to the Joint Standing Committee on Education by January 15, 1992 with recommendations for changes to the postgraduate medical education programs.

10 12 (Senator BRANNIC Marridae am SPONSORED BY: 14 COUNTY: Cumberland 16

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