

MAINE STATE LEGISLATURE

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115th MAINE LEGISLATURE

FIRST REGULAR SESSION-1991

Legislative Document

No. 1664

H.P. 1139

House of Representatives, April 24, 1991

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

A handwritten signature in cursive script that reads "Ed Pert".

EDWIN H. PERT, Clerk

Presented by Representative FOSS of Yarmouth.

Cosponsored by Representative CHONKO of Topsham, Senator PEARSON of Penobscot and Representative MacBRIDE of Presque Isle.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND NINETY-ONE

An Act Concerning the State's Escrow Accounts.

2 Be it enacted by the People of the State of Maine as follows:

4 Sec. 1. 5 MRSA §§135-A and 203-A are enacted to read:

6 §135-A. Establishment of other special revenue accounts

8 All departments and agencies of State Government, in working
10 with the Treasurer of State, are prohibited from establishing
12 trust funds, escrow accounts or any other account other than an
14 other special revenue account unless there is a compelling,
16 documented reason to do otherwise.

18 §203-A. Accounts established due to court orders or other
20 settlements

22 Unless specifically ordered by the court to do otherwise,
24 the Attorney General shall work with the Treasure of State to
26 deposit any revenue or money received as a result of any court
28 order, court settlement or other agreement into an other special
30 revenue account of the State and all interest must be credited to
32 the General Fund.

34 Sec. 2. Retroactivity. This Act applies retroactively to
36 January 1, 1980.

STATEMENT OF FACT

This bill prohibits the use of escrow accounts by the Department of the Attorney General when court orders or settlements provide resources to State Government unless the court specifically orders otherwise. Also, this bill directs all departments and agencies to place new or existing resources in other special revenue accounts unless there is a compelling reason to do otherwise.