

MAINE STATE LEGISLATURE

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2
4
6
8
10
12
14
16
18
20
22
24
26
28
30
32
34
36
38
40
42

STATE OF MAINE
SENATE
115TH LEGISLATURE
FIRST REGULAR SESSION

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 608, L.D. 1612, Bill, "An Act to Revise the Laws Governing Banking Institutions"

Amend the amendment by striking out all of section 14 and inserting in its place the following:

'Sec. 14. 9-B MRSA §534, sub-§2, as amended by PL 1991, c. 34, §12, is further amended to read:

2. Limitations. Loans made pursuant to this section are subject to lending limits set forth in section 439-A. The aggregate amount of loans made pursuant to this section and section-535 may not exceed 40% of deposits assets.'

STATEMENT OF FACT

This amendment is being presented on behalf of the Committee on Bills in Second Reading to prevent a conflict by incorporating changes made to the Maine Revised Statutes, Title 9-B, section 534, subsection 2 in Public Law 1991, chapter 34.

(Senator BUSTIN)
SPONSORED BY: *Carol Anne Bustin*
COUNTY: Kennebec

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