

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)



115th MAINE LEGISLATURE

FIRST REGULAR SESSION-1991

Legislative Document

No. 1596

H.P. 1097

House of Representatives, April 22, 1991

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script that reads "Ed Pert".

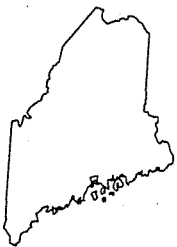
EDWIN H. PERT, Clerk

Presented by Representative OTT of York.
Cosponsored by Representative CARLETON of Wells.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND NINETY-ONE

An Act Concerning Proration of Real Estate Taxes.



Be it enacted by the People of the State of Maine as follows:

2
4 **Sec. 1. 36 MRSA §558**, as repealed and replaced by PL 1981, c.
23, is amended to read:

6 **§558. Taxes prorated between seller and purchaser**

8 A purchaser of real estate may agree with the previous owner
10 or party to whom the real estate was formerly taxed to pay the
12 pro rata or proportional share of taxes. ~~Unless--otherwise
14 specified--by--the--parties--to--the--agreement--the--taxes--shall--be
16 prorated--over--the--period--of--the--fiscal--year--of--the--municipality
18 in--which--the--land--is--located.~~

20 **Sec. 2. Application.** This Act has no effect on agreements to
22 prorate property taxes between sellers and purchasers of real
24 estate made before the effective date of this Act.

26
STATEMENT OF FACT

28 This bill repeals the law that requires a seller and
30 purchaser to prorate real estate taxes over the fiscal year of
32 the municipality in which the real estate is located unless their
34 agreement specifies otherwise.