

MAINE STATE LEGISLATURE

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R. of S.

L.D. 1578

(Filing No. S-223)

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STATE OF MAINE
SENATE
115TH LEGISLATURE
FIRST REGULAR SESSION

SENATE AMENDMENT "A " to H.P. 1084, L.D. 1578, Bill, "An Act to Amend the Laws Relating to the Group Life Insurance Program for Members of the Maine State Retirement System"

Amend the bill by inserting after the enacting clause the following:

'Sec. 1. 5 MRSA §17001, sub-§3-A, as enacted by PL 1989, c. 710, §1, is amended to read:

3-A. Annual base compensation. "Annual base compensation" means a member's earnable gross compensation, ~~as--adjusted--by--board--rule--to--provide--an--equitable--and--stable--basis~~ based upon amounts reported by the member's employer on the member's previous year's federal wage and tax statement, that is used the first day of each April for setting the amount of coverage for participants in the group life insurance program administered by the board.'

Further amend the bill in section 2 in paragraph A in subparagraph (2) in the 3rd line (page 1, line 46 in L.D.) by inserting at the beginning the following: 'of April'

Further amend the bill in section 6 in subsection 2 in paragraph A in the last line (page 3, line 48 in L.D.) by inserting after the following: "years." the following: 'For the purpose of determining the average amount of basic insurance in force, there must be excluded from the amount of basic coverage in force during the last 3 years prior to retirement that portion of basic coverage that exceeds the previous year's coverage by 10%.'

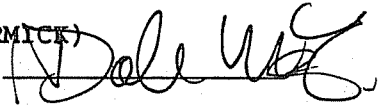
Further amend the bill in section 7 in paragraph A in subparagraph (2) in the 3rd line (page 5, line 1 in L.D.) by inserting at the beginning the following: 'of April'

2 Further amend the bill in section 11 in subsection 2 in
4 paragraph A in the last line (page 7, line 5 in L.D.) by
6 inserting after the following "retirement." the following: 'For
8 the purpose of determining the average amount of basic insurance
coverage in force, there must be excluded from the amount of basic
coverage in force during the last 3 years prior to retirement
that portion of basic coverage that exceeds the previous year's
coverage by 10%.'

10 Further amend the bill by renumbering the sections to read
12 consecutively.

14 **STATEMENT OF FACT**

16 This amendment changes the original bill to adopt a
18 simplified and more stable process for setting the amount of
20 group life insurance coverage under the plan administered by the
22 Maine State Retirement System. The retirement system would
24 implement this process beginning in April of 1992. New employees
26 would have their coverage based upon their estimated annual rate
of gross earnings and those employees who during their first year
of employment worked less than a full year would have their 2nd
year based upon the annual equivalent of their partial year
earnings.

28
30 (Senator McCORMICK)
32 SPONSORED BY: 

34 COUNTY: Kennebec

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