

MAINE STATE LEGISLATURE

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OK
A. D. S.

L.D. 1529

(Filing No. S- 272)

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STATE OF MAINE
SENATE
115TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT " A " to S.P. 575, L.D. 1529, Bill, "An Act to Provide Interest on Community Agency Accounts"

Amend the bill in section 2 in that part designated "§1554." by striking out all of the last paragraph and inserting in its place the following:

'Sec. 3. 5 MRSA §1554-A is enacted to read:

§1554-A. Late fees after 90 days

When a proper invoice of a community agency is not paid within 90 days after receipt of the invoice, the state agency is liable to pay a standard late fee of interest at the rate of 15% per annum from that date. This section is repealed on October 1, 1992.

FISCAL NOTE

This bill requires the payment of late fees for certain overdue payables of state agencies. Some state agencies may incur additional costs associated with these late fees. The amount of the additional General Fund appropriations required can not be determined at this time.'

STATEMENT OF FACT

This amendment makes the language regarding late fees for bills not paid within 90 days a separate section, adds a one-year repeal provision and adds a fiscal note.

Reported by the Minority for the Committee on State and Local Government. Reproduced and Distributed Pursuant to Senate Rule 12.
(5/30/91) (Filing No. S-272)