

# MAINE STATE LEGISLATURE

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27  
P. of S.

L.D. 1457

(Filing No. S-170)

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STATE OF MAINE  
SENATE  
115TH LEGISLATURE  
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A " to S.P. 553, L.D. 1457, Bill, "An Act Relating to Retirement Service Credits for Former Workers' Compensation Commissioners Who Became Judges before December 1, 1984"

Amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

This bill will allow rehired laid-off members who are close to retirement age to retire with repurchased service earlier than under current law. This provision will result in the elimination of an actuarial gain that would otherwise occur when older employees who are temporarily laid off withdraw their contributions. Any effect on future employer contribution rates will be negligible.'

STATEMENT OF FACT

This amendment adds a fiscal note to the bill.

Reported by Senator Clark for the Committee on Aging, Retirement and Veterans. Reproduced and Distributed Pursuant to Senate Rule 12.  
(5/17/91) (Filing No. S-170)