

MAINE STATE LEGISLATURE

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L.D. 1434

(Filing No. H-352)

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
115TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 989, L.D. 1434, Bill, "An Act to Amend the Law Regarding Assessment of Insurers and License Fees under the Insurance Law"

Amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

This bill increases the fees charged by the Bureau of Insurance. The increased fees will generate additional dedicated fee revenues of \$271,170 in fiscal year 1991-92 and \$704,630 in fiscal year 1992-93. However, the Bureau of Insurance will simultaneously reduce its assessment of insurers by those same amounts, resulting in no net increase in dedicated revenues.'

STATEMENT OF FACT

This amendment adds a fiscal note to the bill.

Reported by the Committee on Banking and Insurance
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(5/20/91) (Filing No. H-352)