

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
115TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 515, L.D. 1376, Bill, "An Act to Promote Economic Development"

Amend the bill in that part designated "~~§865.~~" in subsection 1 in the 4th and 5th lines (page 1, lines 17 and 18 in L.D.) by striking out the following: "or investment tax credits in excess of \$250,000 in any single tax year"

Further amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

This bill requires employers who receive economic subsidies from the State to give a hiring preference to their existing employees whenever new employment positions are created by the employer.

The Department of the Attorney General can absorb the costs associated with investigating complaints of aggrieved persons and filing civil actions for injunctive relief if current staffing levels are not decreased. The Governor's current services budget proposal recommends significant reductions which will impact upon the Attorney General's ability to fulfill its tasks. This bill individually does not warrant providing an additional appropriation. The required General Fund appropriation will depend on the cumulative effect of all legislation affecting the Department of the Attorney General.

The additional work load and administrative costs associated with the minimal number of new cases filed in Superior Court will be absorbed within the budgeted resources of the Judicial Department.'

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STATEMENT OF FACT

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This amendment removes investment tax credits from the definition of "direct economic support" in the bill. Employers receiving investment tax credits will not be obligated to give existing employees any hiring preference. The amendment also

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adds a fiscal note.

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Reported by the Majority for the Committee on Labor.
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