

MAINE STATE LEGISLATURE

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115th MAINE LEGISLATURE

FIRST REGULAR SESSION-1991

Legislative Document

No. 1255

H.P. 869

House of Representatives, March 21, 1991

Reference to the Committee on Banking and Insurance suggested and ordered printed.

A handwritten signature in cursive script, reading "Ed Pert".

EDWIN H. PERT, Clerk

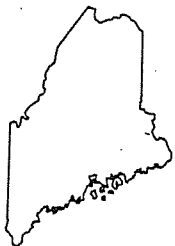
Presented by Representative RYDELL of Brunswick.

Cosponsored by Representative MITCHELL of Vassalboro and Senator McCORMICK of Kennebec.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND NINETY-ONE

**An Act to Prohibit the Sale of Disease Insurance Policies that Provide
Only Minimal Protection.**



Be it enacted by the People of the State of Maine as follows:

24-A MRSA §2413, sub-§3 is enacted to read:

3. Prohibited policies. The superintendent shall disapprove any application for the following insurance policies:

A. Any policy, contract or rider that insures against a specific disease unless the policy, contract or rider meets the minimum loss ratio standards of subsection 1, paragraph F.

STATEMENT OF FACT

The bill prohibits the sale in this State of disease insurance policies that provide minimal returns to the insured.