

MAINE STATE LEGISLATURE

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2
4
6
8
10
12
14
16
18
20
22
24
26
28
30
32
34
36
38
40
42
44
46
48
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STATE OF MAINE
HOUSE OF REPRESENTATIVES
115TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 859, L.D. 1225, Bill, "An Act Relating to Ordinary Death Benefits under the Maine State Retirement System"

Amend the bill in section 1 in subsection 2 in the 3rd line (page 1, line 8 in L.D.) by striking out the following: "For" and inserting in its place the following: 'Beginning July 1, 1993, for'

Further amend the bill in section 2 in that part designated "§17953." by striking out all of the first paragraph (page 1, lines 19 to 23 in L.D.) and inserting in its place the following:

'If Before July 1, 1993, if a qualifying member dies at any time before completing the age and service requirements for service retirement, the payment of ordinary death benefits is governed as follows. Beginning July 1, 1993, if a qualifying member dies before the member's service retirement benefit becomes effective, the payment of ordinary death benefits is governed as follows. In either case, the member's beneficiary may select only one of the death benefits.'

Further amend the bill in section 2 in that part designated "§17953." in subsection 5-B in the first paragraph in the first line (page 6, line 26 in L.D.) by striking out the following: "Instead" and inserting in its place the following: 'Beginning July 1, 1993, instead'

Further amend the bill in section 2 in that part designated "§17953." in subsection 5-B in paragraph B by striking out all of subparagraph (1) (page 6, lines 44 to 51 and page 7, lines 1 to 2 in L.D.) and inserting in its place the following:

'(1) The benefit is computed in accordance with section 17852, subsection 3, if applicable, as if the service retirement of the qualifying member had taken place on the date of the member's death.'

COMMITTEE AMENDMENT "A" to H.P. 859, L.D. 1225

Further amend the bill by striking out all of section 3 and inserting in its place the following:

'Sec. 3. 5 MRSA §17954, sub-§3 is enacted to read:

3. Repeal. This section is repealed July 1, 1993.'

Further amend the bill in section 4 in subsection 2 in the 3rd line (page 8, line 28 in L.D.) by striking out the following: "For" and inserting in its place the following: 'Beginning July 1, 1993, for'

Further amend the bill in section 5 in that part designated "§18553." by striking out all of the first paragraph (page 8, lines 39 to 43 in L.D.) and inserting in its place the following:

'If Before July 1, 1993, if a qualifying member dies at any time before completing the age and service requirements for service retirement, the payment of ordinary death benefits is governed as follows. Beginning July 1, 1993, if a qualifying member dies before the member's service retirement benefit becomes effective, the payment of ordinary death benefits is governed as follows. In either case, the member's beneficiary may select only one of the death benefits.'

Further amend the bill in section 5 in that part designated "§18553." in subsection 5-B in the first paragraph in the first line (page 13, line 42 in L.D.) by striking out the following: "Instead" and inserting in its place the following: 'Beginning July 1, 1993, instead'

Further amend the bill in section 5 in that part designated "§18553." in subsection 5-B in paragraph B by striking out all of subparagraph (1) (page 14, lines 8 to 17 in L.D.) and inserting in its place the following:

'(1) The benefit is computed in accordance with section 18452, subsection 3, if applicable, as if the service retirement of the qualifying member had taken place on the date of the member's death.'

Further amend the bill by striking out all of section 6 and inserting in its place the following:

'Sec. 6. 5 MRSA §18554, sub-§3 is enacted to read:

3. Repeal. This section is repealed July 1, 1993.'

Further amend the bill by striking out all of section 8.

Further amend the bill by inserting at the end before the statement of fact the following:

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FISCAL NOTE

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This bill will increase survivor benefit payments from the Maine State Retirement System beginning in fiscal year 1993-94. The resulting increase in employer contributions by the State beginning for teachers and state employees will be \$773,775 in fiscal year 1993-94. The General Fund share of these additional contributions will be \$647,153. The Highway Fund share will be \$43,985.'

12

STATEMENT OF FACT

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This amendment changes the method of reduction of benefits for beneficiaries of members dying before reaching 60 years of age from an actuarial reduction to the method currently provided in statute for members retiring early. The amendment also makes technical changes to effectively accommodate the delayed effective date of the substantive provisions of the bill and adds a fiscal note.

Reported by the Committee on Aging, Retirement and Veterans
Reproduced and distributed under the direction of the Clerk of the House
(5/28/91) (Filing No. H-450)