

MAINE STATE LEGISLATURE

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2016
R. of S.

L.D. 1190

(Filing No. S-413)

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STATE OF MAINE
SENATE
115TH LEGISLATURE
FIRST REGULAR SESSION

SENATE AMENDMENT "B" to S.P. 446, L.D. 1190, Bill, "An Act Regarding Investment of State Funds in Corporations Doing Business in Northern Ireland"

Amend the bill by striking out everything after the enacting clause and before the statement of fact and inserting in its place the following:

'5 MRS §1955, sub-§3 is enacted to read:

3. Report. The Treasurer of State and the board shall report to the joint standing committee of the Legislature having jurisdiction over appropriations and financial affairs on February 1, 1992 and each February 1st thereafter. The report, at a minimum, must contain the following information:

A. The names of United States corporations or their subsidiaries:

(1) That are currently doing business in Northern Ireland; and

(2) In which the assets of any state pension or annuity fund are invested;

B. Identification of the United States corporations or their subsidiaries listed in paragraph A that have signed agreements to abide by the standards set forth in subsection 1; and

C. A list and description of all actions taken by the Treasurer of State and the board to encourage corporate adherence to this section, including shareholder petitions and initiatives.

FISCAL NOTE

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The Maine State Retirement System and the Treasurer of State will be able to absorb, within existing resources, the costs associated with the reporting requirements required by this bill.'

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STATEMENT OF FACT

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This amendment replaces the original bill. The amendment requires the Treasurer of State and the Board of Trustees of the Maine State Retirement System to report annually on their efforts to implement the Maine Revised Statutes, Title 5, section 1955. The amendment also adds a fiscal note to the bill.

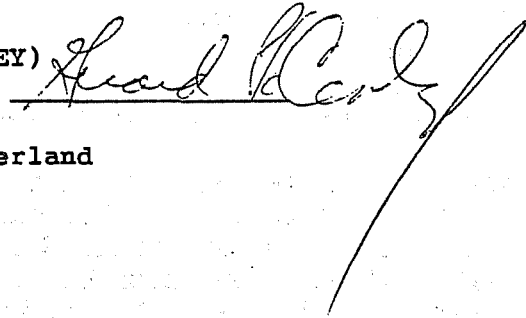
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(Senator CONLEY)

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COUNTY: Cumberland

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