

# MAINE STATE LEGISLATURE

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9/11  
R. OF S.

L.D. 1190

(Filing No. S-358 )

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**STATE OF MAINE  
SENATE  
115TH LEGISLATURE  
FIRST REGULAR SESSION**

SENATE AMENDMENT " A " to S.P. 446, L.D. 1190, Bill, "An Act Regarding Investment of State Funds in Corporations Doing Business in Northern Ireland"

Amend the bill by inserting at the end before the statement of fact the following:

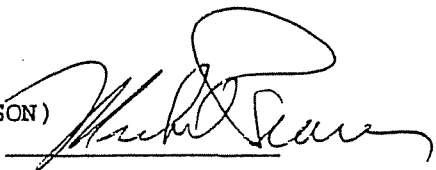
**FISCAL NOTE**

The provision for divestment after July 1, 1994 may reduce future earnings on the investments of the Maine State Retirement System, resulting in actuarial losses and increased employer contributions. The amount of this loss of earnings can not be estimated at this time.

The cost associated with developing lists of domestic corporations in Northern Ireland in which state funds are invested can be absorbed by the Office of the Treasurer of State and the Maine State Retirement System within existing budgeted resources.

**STATEMENT OF FACT**

This amendment adds a fiscal note to the bill.

(Senator PEARSON)  
SPONSORED BY: 

COUNTY: Penobscot

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(6/12/91) (Filing No. S-358)