

MAINE STATE LEGISLATURE

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P. of S.

L.D. 1168

(Filing No. S- 285)

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STATE OF MAINE
SENATE
115TH LEGISLATURE
FIRST REGULAR SESSION

SENATE AMENDMENT "A " to COMMITTEE AMENDMENT "A" to H.P. 814, L.D. 1168, Bill, "An Act to Clarify the Status of Employee Benefit Excess Insurance"

Amend the amendment in section 1 in subsection 3 by striking out all of the first sentence (page 1, lines 41 to 43 in amendment) and inserting in its place the following: 'A life or health insurer is authorized to transact life insurance, life and annuity insurance or health insurance as defined in sections 702 to 704.'

STATEMENT OF FACT

This amendment clarifies that insurance companies may not be licensed to sell only annuities.

(Senator KANY)
SPONSORED BY: Judy C. Kany
COUNTY: Kennebec

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