

MAINE STATE LEGISLATURE

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115th MAINE LEGISLATURE

FIRST REGULAR SESSION-1991

Legislative Document

No. 1160

H.P. 806

House of Representatives, March 18, 1991

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script that reads "Ed Pert".

EDWIN H. PERT, Clerk

Presented by Representative CARROLL of Gray.
Cosponsored by Representative HUSSEY of Milo.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND NINETY-ONE

An Act to Suspend Certain Sales Tax Exemptions for One Year.



2 **Be it enacted by the People of the State of Maine as follows:**

4 **Temporary suspension of exemption.** The exemptions provided in
6 the Maine Revised Statutes, Title 36, section 1760, subsections 4
8 to 75 are not effective for the period beginning January 1, 1992
10 and ending December 31, 1992. All revenue received by the State
12 due to this temporary suspension of exemptions must be identified
14 and segregated by the State Tax Assessor to be used solely to
16 help fund the local share of the costs of education. The
18 Legislature shall enact a statutory formula to provide this
20 revenue to individual school administrative units.

14 **STATEMENT OF FACT**

16 This bill provides property tax relief by suspending
18 temporarily certain sales tax exemptions and using the additional
20 funds to pay a share of the local costs of education.